

CITY OF DURHAM, NORTH CAROLINA

Parking Facilities Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2002

Revenues and other financing sources:	\$ 10,336,523
Expenditures and other financing uses:	<u>10,292,349</u>
Excess of revenues and other financing sources over expenditures and other financing uses:	44,174
Reconciling items:	
Certificates of participation issued	(8,000,000)
Payment of debt principal	8,550,000
Issue costs	55,152
Capital outlay	13,502
Accrued interest payable adjustment	56,517
Amortization of discount	(12,203)
Bad debt expense	13,237
Capital asset disposals	(1,774)
Depreciation	<u>(377,368)</u>
Change in net assets - Accrual basis	\$ <u><u>341,237</u></u>